

A U S T I N C I T Y C O U N C I L

AGENDA



Thursday, November 16, 2006

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Item(s) to Set Public Hearing(s)
RECOMMENDATION FOR COUNCIL ACTION

ITEM No. 44

Subject: Set a public hearing on the East 6th Street Public Improvement District (PID) 2007 assessments (Suggested date and time: November 30, 2006 at 6:00 p.m., Austin City Hall, 301 West 2nd Street, Austin, TX)

Additional Backup Material

(click to open)

No Attachments Available

For More Information: Michael Knox, Downtown Officer / 974-6415;
David Lloyd, Attorney / 974-2918

Prior Council Action: Authorized the East Sixth Street PID on 08/26/04
Awarded the management contract to the Pecan Street Owners
Association on 12/02/04.

In related items on the November 2, 2006 agenda, the City Council will consider approval of the E. 6th Street Public Improvement District (PID) 2007 Service Plan and Budget, setting the assessment rate for the District (proposed at the rate of \$0.10 per \$100 valuation), and approval of the proposed 2007 assessment roll. The proposed 2007 assessment rate at \$0.10/\$100 valuation is estimated to produce \$41,214 at a 90% collection rate. Assessments on real property fund the PID services.

State law requires a public hearing by Council to consider the proposed assessments. This action would set the public hearing on the E. 6th Street PID 2007 assessments for November 30, 2006. Approval of the assessment rate and proposed roll on November 2, 2006 allows notices to be sent to property owners, giving them an opportunity to review the property valuations prior to the public hearing. Property owners have a right to challenge their assessment at the hearing. At the hearing, the Council must hear and pass on any objection, made orally or in writing, to any proposed assessment, prior to approval of the ordinance levying assessments and setting the method of collection and the rate of interest for late payments.